



Month End Performance Report Apr-2017

Financial Condition

	Balance
Cash	\$26,760,249
Investments	\$168,456,949
Gross Loans	\$283,176,348
Net Deferred (Fees) Costs	\$1,470,721
Allowance for Loan Loss	(\$3,193,969)
Net Loans	\$281,453,101
Fixed Assets	\$20,921,870
Other Assets	\$11,836,262
Total Assets	\$509,428,431
Regular Shares	\$118,962,307
Share Drafts	\$78,694,282
Money Market	\$159,333,569
IRA Shares	\$24,440,500
Certificates	\$48,577,711
Total Shares	\$430,008,370
Funds Purchased	\$22,500,000
Other Liabilities	\$8,040,174
Total Liabilities	\$460,548,545
Regular Reserves	\$5,672,387
Undivided Earnings	\$46,740,991
Unrealized Gain (Loss)	(\$3,533,491)
Total Equity	\$48,879,887
Total Liabilities & Equity	\$509,428,431

Delinquent Loans Summary

60 to 179 Days	\$981,102
More Than 179 Days	\$20,641
Total	\$1,001,743
Delinquent Loans / Gross Loans	0.35%
Delinquent Loans / Total Assets	0.20%

Income Statement

	Month to Date	Year to Date
Interest on Loans	\$1,129,945	\$4,531,251
Interest on Investments	\$331,632	\$1,147,217
Total Interest Income	\$1,461,577	\$5,678,468
Dividend Expense	\$61,674	\$243,945
Funds Purchased	\$16,939	\$60,401
Total Interest Expense	\$78,613	\$304,346
Net Interest Income	\$1,382,965	\$5,374,122
Provision for Loan Loss	\$219,883	\$904,124
Net Interest Income after Prov	\$1,163,082	\$4,469,998
Share Fee Income	\$269,593	\$1,108,375
Loan Fee Income	\$52,283	\$250,053
Sold Loan Fee Income	\$25,311	\$104,084
Debit Interchange Income	\$230,506	\$932,264
Credit Interchange Income	\$14,231	\$56,702
Income from Reimbursement	\$69,446	\$339,402
Other Misc Income	\$29,165	\$108,524
Other Gain/(Loss)	\$0	\$63,909
Total Non-Interest Income	\$690,535	\$2,963,313
Salary & Benefits	\$763,473	\$3,320,239
Travel & Conference	\$23,226	\$92,223
Occupancy	\$124,000	\$538,044
Office Operations	\$190,611	\$825,485
Marketing	\$56,135	\$210,358
Loan Expense	\$40,607	\$197,987
Professional & Outside	\$103,820	\$440,202
Member Service Operations	\$166,971	\$711,731
Other Misc Expense	\$19,076	\$89,624
Insurance Stabilization Expense	\$0	\$0
Total Non-Interest Expense	\$1,487,918	\$6,425,894
Net Income	\$365,699	\$1,007,418

I certify to the best of my knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations of the periods covered.

Antonio Dias

VP of Finance

